

Bill Summary
1st Session of the 60th Legislature

Bill No.:	SB 328
Version:	INT
Request No.	1427
Author:	Sen. Deevers
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Bill Analysis

SB 328 creates the Promote Child Thriving Act. The measure creates an income tax credit for married couples with children. The measure provides the credit shall be equal to \$500.00 for married couples with a child under the age of 18 residing in the home and \$1,000.00 if the child was born while the couple was married. Couples may apply for the credit. To claim the credit, the couple must affirm to the Oklahoma Tax Commission that they are legally married, that they have resided in the same home with the child for at least 6 months, and that the child is the biological child of the parents. The credit is not refundable, but may be carried forward for a period of 10 years. The measure authorizes the Commission to recover credits fraudulently claimed and impose a maximum \$500.00 fine.

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